



PHILIPPINE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
ANNUAL BUSINESS MEETING

TREASURER'S REPORT



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KATHERINE U. SOBREMONTE
FY2024-2025 National Treasurer
TREASURER'S REPORT

PICPA NO Financial Statement

July 1, 2024 to June 30, 2025



Comparative Statement of Expenses over Revenues (NO only)

For the period ended June 30, 2025

Note: The figures presented is unaudited and not yet consolidated with chapters, regions and GAOs.

(In Philippine Pesos)	June 30, 2025 (Unaudited)	June 30, 2024 (Audited)
Revenues:		
Membership Dues	27,462,190	22,187,065
Receipts from Seminar Fees/Convention	17,437,124	48,774,612
Receipts from Rental	5,743,224	4,372,594
Receipts from Conference/ Sponsorship/Ads	2,765,439	2,470,350
Receipts from Donation	1,306,237	3,051,741
Receipts from Interest Earned	811,575	908,944
Receipts from Other Income	3,232,336	1,259,209
Total Revenues	58,758,125	83,024,514
Expenses:		
Meeting, Conferences & Others	19,536,631	17,878,034
Salaries and Employees Benefit	15,052,262	13,785,142
Dues and Membership	6,545,459	5,401,135
Board/Council Expenses	4,091,478	2,019,773
Outside Services	2,096,537	1,701,847
Communication, Light & Water	2,165,775	2,125,831
CPD Seminar Expenses	1,319,435	944,655
Depreciation Expense	1,643,572	1,457,569
Supplies	1,171,795	809,747
SSS/PHIC/HDMF Contribution	1,152,904	759,714
Insurance	1,027,350	760,128
Taxes and Licenses	909,093	694,023
Transportation and Travel	730,722	564,216
Repairs and Maintenance	394,338	415,630
Advertising Expenses	200,704	87,623
Expenses & Loss on 78 th ANC	0	15,610,712
Provision for ECL	0	16,004,876
Miscellaneous	1,391,802	2,949,604
Total Expense	59,429,857	83,970,259
Excess of Expenses over Revenues	(671,733)	(945,745)

Decrease in SF/ Convention since Davao ANC is under PICPA Davao Fdn

No share in CPD Seminar Fee from Chapters/Regions/ GAO from July 2024 until January 2025

Conference is 33.25% of Total Opex

Salaries is 25.33% of Total Opex

Net Loss 671,733

Comparative Statement of Financial Position (NO only)

As of June
30, 2025

Note: The figures presented is unaudited and not yet consolidated with chapters, regions and GAOs.

(In Philippine Pesos)	June 30, 2025 (Unaudited)	June 30, 2024 (Audited)
Assets:		
Current Assets:		
Cash and Cash Equivalents	66,321,376	55,890,801
Due from ANCs	6,575,034	16,097,124
Due from GAO, Regions, Chapters	4,571,263	5,999,244
Due from QAR	11,137,075	1,002,870
Due from Others	5,714,111	4,486,463
Allowance for ECL	(6,842,337)	(16,364,427)
Prepaid Expenses	7,336,982	6,615,575
Other Current Assets	2,262,140	1,840,320
Total Current Assets	97,075,644	75,567,970
Non-Current Assets:		
Property Plant and Equipment, Net	394,362,257	394,064,192
Long-Term Investments	78,106,533	88,563,644
Other Assets	380,538	380,538
Total Non-Current Assets	472,849,327	483,008,374
TOTAL ASSETS	569,924,972	558,576,343

Comparative Statement of Financial Position (NO only)

As of June
30, 2025

Note: The figures presented is unaudited and not yet consolidated with chapters, regions and GAOs.

(In Philippine Pesos)	June 30, 2025 (Unaudited)	June 30, 2024 (Audited)
Liabilities:		
Current Liabilities:		
Accounts Payable	3,849,773	2,905,240
Deferred Tax Liability	99,798,105	99,798,105
Unearned Revenue	26,223,497	25,404,068
Taxes and Contribution Payables	4,849,486	6,766,597
Due to PICPA Foundation, GAO, Region & Chapters	12,143,026	11,889,286
Due to Others	2,769,064	2,380,812
Other Payables	4,052,761	5,173,449
Total Current Liabilities	153,685,711	154,317,557
Non-Current Liabilities:		
Fund Held In Trust	29,451,986	19,524,267
Rental Deposit	876,972	933,420
Retirement Liability	2,180,665	2,180,665
Total Non-Current Liabilities	32,509,623	22,638,352
TOTAL LIABILITIES	186,195,334	176,955,909
Fund Balances:		
Fund Balances	94,116,874	93,632,219
Unrealized Gain or Loss on Long Term Investment/Actuarial	3,510,637	1,886,088
Revaluation Increment on Land	286,102,127	286,102,127
TOTAL FUND BALANCES	383,729,638	381,620,434
TOTAL LIABILITIES & FUND BALANCES	569,924,972	558,576,343



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