PHILIPPINE INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

# TREASURY REPORT

Elevating the Filipino CPA Towards Ethical Leadership and Global Excellence

# Contents:

- Financial report for the period ending May 31, 2026
- Balance Sheet as of May 31, 2026
- Fund management

# FINANCIAL REPORT FOR THE PERIOD ENDING MAY 31, 2026

| | (UNAUDITED) 11-Months Ended May 31, 2026 | (AUDITED) 12-Months Ended June 30, 2025 | % Change |
|---|---|---|---|
| **REVENUES** | **₱ 265,281,387** | ₱ 235,562,494 | 13% |
| **DIRECT COSTS** | **180,908,115** | 139,005,281 | 30% |
| **GROSS INCOME** | **84,373,271** | 96,557,213 | (13%) |
| **OPERATING EXPENSES** | **73,096,146** | 80,016,694 | (9%) |
| **NET INCOME FROM OPERATIONS** | **11,277,125** | 16,540,519 | (32%) |
| **OTHER INCOME - NET** | **5,415,960** | 11,330,063 | (52%) |
| **NET INCOME BEFORE TAX** | **16,693,085** | 27,870,582 | (40%) |
| **INCOME TAX EXPENSE (BENEFITS)** | **884,329** | 2,551,993 | (65%) |
| **NET INCOME** | **15,808,756** | 25,318,589 | (38%) |

# SCHEDULE OF REVENUES:

| | 2026 | 2025 | % Change |
|---|---|---|---|
| **Revenues** | | | |
| Membership Dues | 31,829,315.25 | 57,193,463.00 | (44.35%) |
| Donation | 13,225,824.02 | 18,233,521.00 | (27.46%) |
| Trainings, seminars, conference and other activities | 175,449,816.97 | 129,385,834.00 | 35.60% |
| Advertisments/Sponsorships | 15,702,554.33 | 1,071,411.00 | 1,365.60% |
| QAR Registration fee | 24,633,628.44 | 24,592,376.00 | 0.17% |
| Rental | 3,802,797.98 | 4,331,881.00 | (12.21%) |
| Others | 637,449.59 | 754,008.00 | (15.46%) |
| **Total** | **265,281,386.57** | **235,562,494.00** | |

# BALANCE SHEET AS OF MAY 31, 2026

| | | UNAUDITED May 31, 2026 | | AUDITED June 30, 2025 | % Change |
|---|---|---|---|---|---|
| **ASSETS** | | | | | |
| **Current Assets** | | | | | |
| Cash and cash equivalents | ₱ | 217,367,952 | ₱ | 213,049,803 | 2% |
| Receivables, net | | 32,192,210 | | 13,918,012 | 131% |
| Short-term investments | | 7,061,872 | | 6,796,794 | 4% |
| Financial assets at FVPL | | 5,410,069 | | 5,410,069 | 0% |
| Publication and supplies inventories | | 1,245,058 | | 1,021,271 | 22% |
| Prepayments and other current assets | | 9,345,810 | | 8,402,487 | 11% |
| **Total Current Assets** | | 272,622,972 | | 248,598,436 | 10% |
| **Non-Current Assets** | | | | | |
| Property and equipment-net | | 415,169,369 | | 415,052,114 | 0% |
| Long-term investments | | 46,536,726 | | 49,590,849 | (6%) |
| Restricted funds | | 54,837,334 | | 53,837,334 | 2% |
| Security deposits | | 1,537,419 | | 1,346,418 | 14% |
| **Total Non-Current Assets** | | 518,080,848 | | 519,826,715 | (0%) |
| **TOTAL ASSETS** | ₱ | 790,703,820 | ₱ | 768,425,151 | 3% |

# (cont.) BALANCE SHEET AS OF MAY 31, 2026

| | UNAUDITED May 31, 2026 | AUDITED June 30, 2025 | % Change |
|---|---|---|---|
| **Current Liabilities** | | | |
| Payables | ₱ 38,532,004 | ₱ 30,454,287 | 27% |
| Statutory payables | 5,629,553 | 4,997,979 | 13% |
| Unearned income | 13,159,005 | 13,159,005 | 0% |
| **Total Current Liabilities** | 57,320,562 | 48,611,271 | 18% |
| **Non-Current Liabilities** | | | |
| Unearned income | 11,663,540 | 22,128,959 | (47%) |
| Deferred tax liability | 91,319,406 | 91,319,406 | 0% |
| Retirement liability | 5,003,733 | 5,003,733 | 0% |
| Rental deposit | 876,972 | 876,972 | 0% |
| **Total Non-Current Liabilities** | 108,863,651 | 119,329,070 | (9%) |
| **Total Liabilities** | 166,184,213 | 167,940,341 | (1%) |
| **Fund Balances** | | | |
| General fund | 261,377,044 | 245,568,288 | 6% |
| Special fund | 73,221,651 | 64,995,610 | 13% |
| Revaluation increment, net | 289,425,174 | 289,425,174 | 0% |
| Other comprehensive income | 495,738 | 495,738 | 0% |
| **Total Fund Balances** | 624,519,607 | 600,484,810 | 4% |
| **TOTAL LIABILITIES AND FUND BALANCES** | ₱ 790,703,820 | ₱ 768,425,151 | 3% |

# Fund Management

- During the year, PICPA was able to improve the funds by getting higher yielding Time deposits from the usual of 3.60% to 4.20% to 4.2% to 5.125%

- Allocation of funds to invest in Bonds and Preferred shares with estimated yields of 6.2521% to 6.3521% and 6.7593% to 8.0593%, respectively.

# Thank you!